



PO BOX 81647 Austin, TX 78708

www.ccutx.org

What You Need to Know about CCU Overdrafts and Overdraft Fees

An **overdraft** occurs when you do not have enough available funds in your checking account to cover a transaction, but we pay it anyway. We can cover your overdraft in two different ways:

1. We have **standard overdraft practices** that comes with your account. See "Fees for Overdrawing Accounts" in the Truth-In-Savings for details on limits and fees.
2. We also offer **Overdraft Transfer Protection**, which is a less expensive way to cover inadvertent or occasional overdrafts. Overdraft Transfer Protection can link a share account to a members checking account, and if items post against insufficient funds on the checking account, the necessary funds are automatically transferred from an additional share account for **\$4.00** per transfer. However, if the share account is a savings account, federal regulations limit the automatic transfers to six per month (Regulation D).
3. **Overdraft Protection Line of Credit**, subject to interest and credit approval.

This notice explains Standard Overdraft Practices

- What is the standard overdraft practices that comes with my account?

We **do** authorize and pay overdrafts on the following types of transactions:

- Checks and other transactions made using your checking account number, such as ACH payments
- Automatic Bill Payments

As required by federal regulation, we **will not** authorize or pay overdrafts for the following types of transactions unless requested:

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we **do not guarantee** that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

- What **fees** will I be charged if Capitol Credit Union pays my overdraft?
 - We will charge you a courtesy pay fee of:
 - **\$12.50** per item paid, bringing your available balance below \$0.00 & up to a balance of **-\$5.00 (neg)**
 - **\$31.00** per item paid, bringing your available balance greater than or equal to **-\$5.00 (neg)**
 - There is no limit on the total fees we can charge you for overdrafting your account.
 - Fees are subject to change with notice and according to state and federal law.

What if I want Capitol Credit Union to authorize and pay overdrafts on my ATM and everyday debit card transactions (OPT- IN)?

If you also want us to authorize and pay overdrafts on your ATM and everyday debit card transactions you may visit www.ccutx.org/faq.html, send a secure message through Online home banking, or complete the form below and drop it off at any branch location or mail in:

Capitol Credit Union, PO BOX 81647, Austin, TX 78708

Forms can also be faxed to (512)495-6683

For questions please call (512)477-9465 or (800)486-4228 and a Capitol Credit Union representative will be happy to assist you.

For any items presented against insufficient balances, a Non-Sufficient Fund Fee of **\$34.50** per item will apply

Please note that you may **reinstate** or **revoke** your Opt-In decision at any time

I **do not want** CCU to authorize and pay overdraft on my ATM and everyday debit card transactions. (Opt-out)

I **do want** CCU to authorize and pay overdraft on my ATM and everyday debit card transactions. (Opt-In)

Name: _____

Date: _____

Signature: _____

Account Number: _____

E-mail Address: _____

Phone Number: _____